

# Department of Finance

**STARS Number & Budget Unit:** 250 FIAA

**Bill Number & Chapter:** H844 (Ch.375), S1263 (Ch.1), S1464 (Ch.390)

PROGRAM DESCRIPTION: The Department of Finance regulates the enterprises in this state that provide financial services to Idaho consumers. It protects Idaho consumer buyers and borrowers against unfair lending and collection practices, and protects Idaho investors against deceptive and fraudulent investment practices. [Statutory Authority: Idaho Code §67-2701 et seq.]

<b>DIVISION SUMMARY:</b>	<b>FY 2005 Total Appr</b>	<b>FY 2005 Actual</b>	<b>FY 2006 Total Appr</b>	<b>FY 2007 Request</b>	<b>FY 2007 Gov Rec</b>	<b>FY 2007 Approp</b>
<b>BY FUND SOURCE</b>						
Dedicated	3,660,900	3,583,600	4,349,300	4,873,600	4,828,300	4,805,200
Percent Change:		(2.1%)	21.4%	12.1%	11.0%	10.5%
<b>BY EXPENDITURE CLASSIFICATION</b>						
Personnel Costs	2,803,600	2,664,000	3,522,200	3,434,300	3,398,800	3,414,500
Operating Expenditures	748,300	777,600	745,600	1,297,500	1,297,500	1,258,700
Capital Outlay	109,000	142,000	81,500	141,800	132,000	132,000
Total:	3,660,900	3,583,600	4,349,300	4,873,600	4,828,300	4,805,200
Full-Time Positions (FTP)	44.00	44.00	51.00	51.00	51.00	51.00

In accordance with Idaho Code §67-3519, this agency is authorized no more than 51.00 full-time equivalent positions at any point during the period July 1, 2006 through June 30, 2007 for the programs specified.

<b>DECISION UNIT SUMMARY:</b>	<b>FTP</b>	<b>General</b>	<b>Dedicated</b>	<b>Federal</b>	<b>Total</b>
<b>FY 2006 Original Appropriation</b>	<b>51.00</b>	<b>0</b>	<b>4,290,100</b>	<b>0</b>	<b>4,290,100</b>
One-time 1% Salary Increase H395	0.00	0	24,700	0	24,700
Omnibus CEC Supplemental S1263	0.00	0	34,500	0	34,500
<b>FY 2006 Total Appropriation</b>	<b>51.00</b>	<b>0</b>	<b>4,349,300</b>	<b>0</b>	<b>4,349,300</b>
Removal of One-Time Expenditures	0.00	0	(219,600)	0	(219,600)
<b>FY 2007 Base</b>	<b>51.00</b>	<b>0</b>	<b>4,129,700</b>	<b>0</b>	<b>4,129,700</b>
Benefit Costs Including H844	0.00	0	(42,300)	0	(42,300)
Inflationary Adjustments	0.00	0	8,100	0	8,100
Replacement Items	0.00	0	113,500	0	113,500
Statewide Cost Allocation	0.00	0	225,700	0	225,700
Change in Employee Compensation H844	0.00	0	55,200	0	55,200
Nondiscretionary Adjustments	0.00	0	48,500	0	48,500
<b>FY 2007 Maintenance (MCO)</b>	<b>51.00</b>	<b>0</b>	<b>4,538,400</b>	<b>0</b>	<b>4,538,400</b>
1. Office Move	0.00	0	266,800	0	266,800
<b>FY 2007 Total Appropriation</b>	<b>51.00</b>	<b>0</b>	<b>4,805,200</b>	<b>0</b>	<b>4,805,200</b>
% Change From FY 2006 Original Approp.	0.0%		12.0%		12.0%
% Change From FY 2006 Total Approp.	0.0%		10.5%		10.5%

SUPPLEMENTALS: H395 provided a one-time 1% Change in Employee Compensation (CEC) increase that was contingent upon the General Fund balance at the end of fiscal year 2005. In addition, S1263 provided an early 3% ongoing CEC beginning in February of 2006 for 10 pay periods.

APPROPRIATION HIGHLIGHTS: Benefit costs were adjusted to provide that one medical insurance premium holiday and seven life insurance premium holidays be paid from reserves. JFAC also stipulated that increases in health insurance costs be paid from reserves. An inflationary increase of 1.9% was provided for operating expenditures and trustee and benefit payments. Replacement items included 14 PC's, 1 vehicle, 1 computer server, a Web Based Document Management System, 5 PDA's, and miscellaneous furniture and computer equipment. Statewide cost allocation reflected changes in Attorney General, Controller and Treasurer fees, risk management rates, and increased funding for an additional deputy attorney general. In addition to benefit funding, H844 funded CEC costs for the remaining 16 pay periods in FY 2007 and targeted pay increases for specific job classes.

<b>FY 2007 APPROPRIATION:</b>	<b>FTP</b>	<b>Pers. Cost</b>	<b>Oper Exp</b>	<b>Cap Out</b>	<b>T/B Pymnts</b>	<b>Lump Sum</b>	<b>Total</b>
D 0229-00 State Regulatory	51.00	3,364,500	1,191,900	0	0	0	4,556,400
OT D 0229-00 State Regulatory	0.00	0	66,800	132,000	0	0	198,800
D 0325-27 Sec Invest Training	0.00	50,000	0	0	0	0	50,000
Totals:	51.00	3,414,500	1,258,700	132,000	0	0	4,805,200